

# FASTENERS INDIA



## Building Trust Through Reliability

THE OFFICIAL MAGAZINE OF



26 POST SHOW REPORT -  
FASTNEX INDIA 2024  
FASTENING FUTURE HORIZONS:  
A DEBUT SUCCESS

30 POST SHOW REPORT -  
INDIA FASTENER SHOW SOUTH  
SCREWS, NUTS, BOLTS & BRILLIANCE



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## THE INDIA STORY CONTINUES...

The largest election in the world was on for the last few months and the results are out. India will be served for a third successful term by the National Democratic Alliance (NDA) with Narendra Modi as Prime Minister. Although the numbers were a setback for the ruling government, which had anticipated another landslide victory, they still managed to form a majority with the help of their coalition partners.

As the India story continues with the pedal on economic reforms, growth in infrastructure, and boosts for investment in India, the process will definitely be more measured as some decisions will be at times dependent on the mood of the coalition partners. It is also a wake-up call for the government to introspect on the possible reasons for the decline in their elected seats. We hope good sense prevails when policies are introduced or implemented where the broad vision is for economic all-round progress. There are big expectations from the Indian Fastener Industry considering that an increasing number of companies from the West are expanding their sourcing strategy from India, and this will happen in line with the overall economic growth.

Meanwhile, Indian Fastener Shows are upping the ante with quality buyers, better infrastructure, and networking opportunities. The inaugural Fastnex 2024 Bengaluru fair held in January 2024 from Messe Stuttgart was an impressive debut show. India Fastener Expo held its second fair in Chennai to follow up on its big successful Pune show last year. Fastener Fair comes next to New Delhi in July and is set to make a big impact. The Taiwan International Fastener Show was held this week with considerable footfall while the Indian contingent was among the largest ever.

We, the Fastener Association of India, are happy to announce we will be launching in June 2024 an upgrade to an interactive portal instead of the current static website. There will be updates on member information, updated news, customer enquiries, and events page. Member renewals, payments, and detail generation will be automatized. Members will have the option of an intra-website with upgrade options too. Buyers will have strategic spots where they can advertise to the Indian Fastener Industry. Most of the features will be free to the members whose participation enhancement will be even more, and we hope to cross the 1,000-member mark in a few months from the launch.

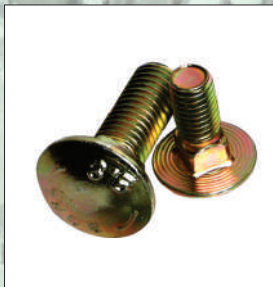


Source: FAI

**ABHIJAT SANGHVI**  
President  
Fasteners Association  
of India (FAI)

There are big expectations from the Indian Fastener Industry considering that an increasing number of companies from the West are expanding their sourcing strategy from India, and this will happen in line with the overall economic growth.

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# SEIZING PROMINENT GROWTH OPPORTUNITIES

As we progress through the fiscal year of 2024-2025, it's evident that the fasteners market in India is experiencing unprecedented growth, as reflected in the multitude of dedicated trade shows.

The recent FASTNEX 2024 event, organized by Messe Stuttgart India Pvt Ltd, showcased the industry's dynamism, with the Fasteners Association of India (FAI) playing a pivotal role. Abhijat Sanghvi, President, FAI, led insightful discussions during the event, shedding light on the industry's challenges and prospects. FAI's pivotal role further extends to partnerships like the India Fastener Show, successfully concluded in Chennai, which underscored the industry's commitment to bolstering the industry forward.

India is experiencing prominent growth opportunities, particularly driven by infrastructure development. Government policies and economic reforms within the nation aim to stimulate investment and counter-economic weaknesses. Government initiatives like the Pradhan Mantri Awas Yojana and the Sagarmala Project further increase the demand for industrial fasteners.

In the global landscape, the country's robust growth, driven by infrastructure development, boosts the industrial fasteners market. Valued at US\$ 9,064 million in 2022, it's forecasted to reach US\$ 17,868 million by 2030. The demand surge, fueled by the automotive and manufacturing sectors, mirrors India's urban and industrial expansion. India, a top 20 fastener importer with 1.5 percent global imports, plays a crucial role in the global market.

With the emphasis on green initiatives, the industrial fasteners market is experiencing a transformation, particularly in the renovation sector. The adoption of energy-efficient practices and sustainable materials is fueling demand for specialized fasteners, aligning with green building codes and circular economy principles.

Looking ahead, the anticipation around the upcoming 2024 Indian general election brings optimism for continued support and favorable policies, further bolstering the market's growth trajectory.

As we embark on this journey of growth and innovation, we extend our best wishes to all stakeholders in the fasteners industry for a prosperous and fulfilling 2024-2025. Let's continue to seize opportunities, drive innovation, and collectively build a sustainable future.

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# BUILDING TRUST THROUGH RELIABILITY

*With roots dating back to 1908, GDPA Group has weathered a century of industrial evolution, from carpentry to becoming a leading manufacturer and distributor of fasteners in the industry. The company's legacy has been defined through its relentless pursuit of excellence and enduring customer connection.*

All image source: GDPA Fasteners



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**G**DPA Fasteners specializes in a range of products and services designed to meet the needs of the industrial and original equipment manufacturer (OEM) segments. Behind every bolt, nut, and component lie quality products that carry the imprint of generations dedicated to shaping industries and building fortunes.

The company serves major Indian clients, including International Tractors Ltd (ITL), Randack Fasteners India Pvt Ltd, and the Adani Group. With three manufacturing plants situated in Punjab, India, spanning a combined total area of 12 acres, it boasts a robust infrastructure. Currently achieving a turnover of INR 120 crore (US\$ 15 million), GDPA Fasteners aims to reach new heights with a target turnover of INR 150 crore (US\$ 18 million) in the next fiscal year.



India is becoming a recognizable force in the international fastener market as an important supply base. Every country is now looking at India as the primary supply base, and major players in the Indian fastener market are growing substantially.”

**Vineet Aggarwal**  
**Director - Operations**  
**GDPA Fasteners**

### **Journey from Sawdust to Screws**

Since its inception, Govardhan Dass PA (GDPA) Group has transformed significantly. Starting with carpentry and castings, the company ventured into fastener production in 1954. In 1985, GDPA Fasteners was incepted as a separate group entity. This development propelled the company

into the export market and elevated its fastener footprint to a global level.

Fast forward to 2000, and it expanded with a second manufacturing facility. The vision to cater to a complete range of fasteners to meet the increased demand of international customers drove this expansion. According to Vineet Aggarwal, Director





- Operations, GDPA Fasteners, this range included, Bolts from Dia M8 to M80, Nuts from M12 up to M120, washers and sheet metal, forgings, Computerized Numerical Control (CNC), or turned components. In 2003, the company launched its Manufacturing Unit 3, concentrating on the growing demand for cold-forged fasteners, and ventured into new industries like mining, renewable energy, heavy construction, agro, and automotive fasteners, paving the way for its next ambitious leap.

### Global Expansion Blueprint

Leveraging its proven track record, the company embarked on its global expansion with a clear vision and strategic focus. Targeting the US and the Middle East and North Africa (MENA) markets, it replicated its domestic success on a global scale. With a

specific interest in sectors like renewable energy and heavy construction, the company collaborated with major international clients, such as Optimas OE Solutions Holdings, LLC, Dinstock Ltd, and Prodex Supply Inc.

Talking about the company's growth strategy, Aggarwal emphasizes, "Our focus would always be on our existing customers as we endeavor to continually bring value and add to the full supply chain in terms of new product development, improving supply timelines, and efficiency in existing products." This strategy broadened its geographical footprint and brought its century-long ethos and customer-centric solutions to the world stage.

### Customer Satisfaction Through Quality

Highlighting the company's

approach, he says, "We sell what we produce. We cater to our customers' requirements of fasteners, forgings, and special products, made in our three manufacturing plants, deploying stringent quality control procedures." This core philosophy has been instrumental in its track record of delivering high-quality products.

Stating that indigenous production has its own perks, the GDPA Fasteners' Director points out, "We can control the precise product standards set by our FPC with the clear vision of 'first time right policy.'" Additionally, with its ISO 9001:2015 certification and accredited laboratory with integrated capabilities, he mentioned, "Our own heat treatment, surface treatment, cold forging, hot forging, and CNC machining help us deliver precise products with clear



timelines and delivery dates to our customers.”

These quality control procedures ensure that every product meets the company’s high standards before reaching the Original Equipment (OE) industry and the general fastener market.

### Big Bolts, Bigger Solutions

The company’s commitment to innovation and customer-centric collaborations is evident in its robust research and development (R&D) initiatives. Working closely with clients, the company has earned trust in their engineering and R&D capabilities, particularly in product design, rapid prototyping, and development.

“GDPA’s R&D team is now working with customers towards developing fasteners for high output wind and hydro turbines, utility fasteners,

foundation fasteners, and security fasteners,” shares Aggarwal. The focus is shifting towards large-diameter, hot-forged fasteners, reaching up to 4 in (inch) in diameter and 2 mt (meters) in length. This showcases the company’s dedication to pushing the boundaries of fastener technology to meet evolving industry trends.

### Navigating Change: The ‘Life of RE’


Aggarwal denoted how the company stays ahead of industry changes by constantly improving its manufacturing and quality systems. This approach, called the ‘Life of RE’, involves rethinking, reinventing, repositioning, and rejoicing in their progress.

To this end, he stresses, “With this philosophy, we are keeping up with acquiring the latest manufacturing equipment,

surface treatment and heat treatment lines, and keeping our quality systems updated with new certifications.”

### Roadmap Ahead

The company’s growth plans focus on tapping into the immense potential of the US and Middle East markets, particularly in hot forged fasteners and metric fastener ranges. In this context, Aggarwal shares, “We are constantly adding to our manufacturing capabilities in tonnage. Hot forging, CNC machining, cold forming, and fabrication would be on our radar for growth.”

With India gaining prominence as a key supply base in the international fastener market, major players in the Indian fastener market are witnessing substantial growth. In sync, the outlook remains optimistic for GDPA Fasteners. 

## India Fastener Show South 2024 to Unveil Innovation in Fastening Technology



**The** India Fastener Show South 2024, slated to be the biggest expo on fasteners and manufacturing tech, will showcase a variety of products like nuts, screws, bolts, and rivets, catering to industrial needs. Hosted in Chennai from April 10-12 at the Chennai Trade Centre, it's organized by Future Market Events (FME Media Private Ltd) with the support of the Fasteners Association of India (FAI), aiming to connect buyers with 150+ exhibitors.

Chaitali Davangeri, Director, Future Market Events, emphasized Chennai's industrial significance and the rising demand in the automotive fasteners market. The expo, open from 10 am to 6 pm, expects around 15,000 trade visitors seeking innovative fastening and manufacturing tech.

Exhibitors will display products for automotive, industrial, and engineering sectors, including stainless steel and special alloy fasteners, tools, and automated fastening tech. Leading suppliers like Micron Precision Screws Ltd, LPS Bossard Pvt Ltd, and Sudhir Automotive Industries Pvt Ltd will feature their products. With a sprawling 5,000 sq mt area, this edition promises to be the largest dedicated fasteners expo yet.

## DGFT Enforces Import Ban on Inexpensive Screws to Propel Local Manufacturing



**The** Indian Government has imposed a ban on importing certain types of screws priced below INR 129 per kg to bolster domestic manufacturing. The Directorate General of Foreign Trade (DGFT) revised the import policy, prohibiting screws below this threshold, except when their CIF value exceeds INR 129 per kg. The banned screws encompass coach, machine, wood, hook, and self-tapping varieties.

India imported screws and similar items worth US\$ 827 million in 2022-23 and US\$ 468.15 million from April to October this fiscal year, originating from countries like France, China, Australia, Bangladesh, Brazil, and Belgium. This move aims to stimulate local production and reduce reliance on cheaper imports, aligning with the government's strategy to enhance self-reliance in manufacturing.



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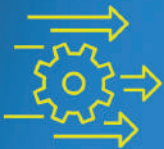
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## Gala Precision Engineering Files IPO for Expansion



**Gala Precision Engineering Ltd**, a Mumbai-based premier manufacturer of high-quality technical springs and high tensile fasteners, has recently filed its Draft Red Herring Prospectus (DRHP) with the Securities and Exchange Board of India (SEBI) for an initial public offering (IPO).

The IPO was at a par value of INR 10, with the issuance of up to 25.58 lakh equity shares and an offer for sale of up to 6.16 lakh equity shares by the Promoter Group and Individual Selling Shareholders, with a reservation for eligible employees as well. The IPO proceeds will fund a new facility in Tamil Nadu for producing high-tensile fasteners and also capital investments in Maharashtra. The fund will also be used for loan repayments and for general corporate purposes.

Gala Precision, led by Kirit Vishanji Gala, boasts over three decades of experience in custom product development, holding approximately 15 percent of the domestic special fastening solution (SFS) market for wind turbines. The business focuses on springs technology, supplying original equipment manufacturers (OEMs) and Tier 1 partners across sectors such as renewable energy, industrial, mobility, and more. With over 175 global clients and exports to 25 countries, Gala Precision competes with key players in the global and Indian SFS markets.

For fiscal 2022-23, revenue increased by 13.90 percent to INR 165.46 crore (from INR 145.28 crore for fiscal 2021-22), with a 265.13 percent rise in profit after tax to INR 24.21 crore (from INR 6.63 crore in fiscal 2022).

On September 30, 2023, the closing of a six-month period, revenue of INR 95.68 crore was recorded with INR 9.60 crore profit after tax. The estimated size of the global fasteners market—around US\$ 97 billion—is projected to rise at a CAGR of around 6.7 percent from 2023-2026. The global market for wind turbine OEMs, currently worth approximately US\$ 75 billion, is forecast to generate a CAGR of around 8 percent from 2023-2026. PL Capital Markets Pvt Ltd is the sole book-running lead manager for the IPO, and Link Intime India Pvt Ltd is the registrar of the offer. The equity shares are proposed to be listed on the BSE and NSE.

## Sundram Fasteners Nets INR 211.8 Cr Boost for EV Ventures



**Sundram Fasteners Ltd**, a Chennai-based key player in the TVS Group, recently announced that the Tamil Nadu Government has approved an INR 211.8 crore incentive under the state's electric vehicle (EV) policies. The nod is in congruence with the 'Industrial Policy 2021' of the state and the 'Tamil Nadu Electric Vehicle (EV) Policy 2023' Incentive Scheme.

With over four decades of experience, the company offers a plethora of products catering to different domains, including fasteners, powder metal components, and automotive pumps. The incentive will be given in an equated way over a period of 10 years, amounting to INR 211.8 crore. Encompassing FY 2027-2028, the investment phase facilitated by the state government is expected to last around five years.



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## PennEngineering Welcomes Sherex Fastening Solutions to its Family

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**PennEngineering, Danboro, PA, US**, announces the acquisition of Sherex Fastening Solutions, Buffalo, NY, US, a global leader in the design, manufacturing, and installation of blind rivet nut and associated fastening solutions. Sherex is the premier technical provider of blind rivet nuts, with strong application expertise and production capabilities worldwide. Sherex has achieved an impressive growth trajectory and continues to grow through technical solutions selling, providing the best total installed cost solutions along with industry-leading rivet nut capabilities.

"When combined with our ATLAS rivet nut brand, the Sherex acquisition positions PennEngineering to be the premier global provider of rivet nuts. We are very excited to be bringing Sherex expertise to the PennEngineering family," said Pete George, CEO,

PennEngineering. "Their entrepreneurial spirit and technical acumen, combined with our ATLAS product line and broader PennEngineering capabilities, will strengthen our ability to quickly deliver innovative, high-quality fastening solutions to our customers around the globe."

Adam Pratt, President, Sherex, added, "Teaming up with PennEngineering allows Sherex to provide our customers with additional global manufacturing capability to meet their demands around the world. Our long-standing customer relationships, combined with the reputation and history of PennEngineering will allow us to continue to provide enhanced value to our customers."

Pratt assumes the role of President of Sherex and ATLAS, reporting to the CEO of PennEngineering. Alex Hsiao continues as Sherex Taiwan General Manager.



## Norm Fasteners Selects Lansing, MI for First US Manufacturing Facility

**Norm Fasteners**, a subsidiary of Norm Holding in Izmir, Turkey, has announced a significant milestone in its strategic expansion plans—the establishment of its first US manufacturing facility for Norm Fasteners in Bath Township in the Lansing, MI, US, region. This facility represents a significant leap in the company's growth trajectory and underscores its commitment to innovation, reliability, and customer satisfaction.

Norm Fasteners, a division of the Norm Group, produces high-quality fasteners catering to the automotive, construction, and agriculture industries. In 2018, the company established warehousing and a sales office in Lansing, which laid the foundation for its ambitious long-term vision—the building of a large-scale US fastener manufacturing facility.

Collaborating with the Lansing Economic Area Partnership

(LEAP) and developer partner, Dymaxion, Norm Fasteners has successfully realized this vision. Additionally, the new Bath Township manufacturing facility will bring new jobs and opportunity to the local residents. "Norm Fasteners is looking forward to working with LEAP, the Michigan Economic Development Corporation (MEDC), local organizations, and Bath Township officials. We are grateful to see our goals being recognized and supported by the local and state communities, and we are eager to become an important player in Michigan's EV supply chain," commented Koray GÜRBÜZ, Business Unit Director, Norm US.



## Jeffrey F Koehl Appointed Chairman of SPIROL International Holding Corporation



The SPIROL International Holding Corp, Danielson, CT, US, Board of Directors has appointed Jeffrey F Koehl as Chairman of SPIROL International Holding Corp. Jeffrey has been serving as Chairman and CEO of SPIROL International Corp since his appointment in 2010.

He succeeds his father, Hans H Koehl, who passed away on November 30, 2023. After serving as Chairman

of SPIROL International Holding since his appointment in 1969, Hans retired from active management in 2004 after 45 years of dedicated service.

While succeeding his father as Chairman is no easy task, Jeffrey is uniquely qualified for the role. Peter von Conta, Non-Executive Director, SPIROL, said, "As both a Shareholder and Director, I feel we are very fortunate to have planned for this natural succession and seamless transition to the Chairmanship. With Jeff, we surely have the leadership in place to continue the unwavering commitment to our vision and values needed to ensure SPIROL's continued success for generations to come."



## Industrial Fastener Market Set to Surge: Prices Remain Elevated

A study by The Freedonia Group, Global Industrial Fasteners, says the industrial fasteners global market will grow annually at 4.7 percent, reaching US\$ 119 billion by 2027, driven mainly by increasing fastener demand in various global manufacturing sectors. But the growth rate will be slightly lower than in the 2017-2022 period, when fastener prices rose due to materials shortages.

A big challenge in recent years has been fluctuating raw materials prices, especially steel, that rose in 2021/2022 and caused a major rise in fastener prices. This boosted global market value, as users had to keep purchasing fasteners despite higher costs. This also pressured fastener makers to reduce costs and shift production from Europe to Asia.

This improved in the second half of 2022, as raw materials/energy prices stabilized and returned to the levels prior to



COVID-19. This should also lead to a slower increase in future fastener prices, but the pandemic had a lasting impact on supply chain labor costs, and fastener prices are unlikely to go back to the levels before 2020.



## Solon Manufacturing Honors 75 Years of Engineering Excellence

SOLON<sup>®</sup> MANUFACTURING COMPANY  
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Premier designer/producer of Belleville spring washers, Solon Manufacturing Co, Chardon, OH, US, is celebrating its 75-year anniversary. Since its inception in 1949, Solon Manufacturing has been dedicated to excellence, innovation, and customer satisfaction, and this milestone marks a momentous journey of growth and success. Starting with four college friends in a 3,000 ft<sup>2</sup> garage in Solon, OH, US, the company's growth culminated in a move to a 30,000 ft<sup>2</sup> facility in Chardon.

"Celebrating 75 years is a wonderful opportunity to appreciate our history and how far we've come," said Diane Popovich, CEO, Solon. "Solon has enjoyed significant growth since the early days. Our 50 team members and their commitment to our core values is a testament to our culture—where our customers are the final and most important beneficiaries of outstanding teamwork."

The company continues to thrive on the ideals of its founders—refreshing industrialism through creative problem-solving and collaboration across its engineering and manufacturing teams, making Solon Manufacturing a recognized name in fastening solutions in many industries. Customers have come to depend on Solon for reliability when it comes to unique industrial bolting applications. Through a shared corporate core focus of 'we make bolting better<sup>®</sup>', the Solon Manufacturing team is steadfast in exploring new ways to improve product manufacturability, quality, and the customer experience.



Source: American Fastener News Report

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## Bulten Expands Market Presence



**Bulten AB** has reported net sales amounting to SEK 5.757 billion (€510.7 million) for the financial year 2023, an increase of 28.7 percent on the same period the previous year (2022: SEK 4.474 billion). Operating earnings (EBIT) totaled SEK 230 million (2022: SEK 180 million), equating to an operating margin of 4 percent. Adjusted operating earnings totaled SEK 243 million (2022: SEK 284 million), equating to an adjusted operating margin of 4.2 percent.

Operating earnings were charged with transaction costs of SEK 13 million, attributable to the acquisition of Exim & Mfr Holdings Pte Ltd, an Asian distributor of fasteners and other components. The corresponding period of the previous year

was adjusted by approximately SEK 104 million, with SEK 93 million related to 'winding up' costs for Bulten's operation in Russia.


Based in Singapore, Exim has annual sales in the region of S\$ 40 million (SEK 320 million). The acquisition affords Bulten a good platform to grow in new sectors, where the distribution stage is a pivotal sales channel. "2023 was the year when Bulten laid the foundation for future expansion opportunities in the distribution stage, as well as micro screw sales, through acquisitions and establishing new operations. It was also a year of very high sales, which unfortunately resulted in capacity challenges and had a negative impact on operating profit, both in Q4 and for the year as a whole," explains the company spokesperson. 

## Würth Group Achieves Record-Breaking Sales



**Würth Group** was able to grow again despite the tense global economic and political situation, even though the difficult conditions had an impact on its operating results. The Group reported annual sales of more than €20 billion for the first time in its corporate history, according to its preliminary financial statements for the 2023 fiscal year. Adjusted for currencies, sales growth came out at 3.5 percent. The operating result is expected to remain below last year's result at €1.4 billion (2022: €1.6 billion), the second best result in the history of the Group. "Given the cooling global economy, we are satisfied with the past fiscal year. The sales mark of €20 billion is a special mile-

stone for us, as it shows we were able to double our sales volume over the past nine years," says Robert Friedmann, Chairman - Central Management Board, Würth Group. "Last year, the Group's heterogeneous structure across different industries and regions, and our business model, were once again the basis of our success. The construction sector, an important industry for Würth Group, showed a slow sales development, which could be compensated for by other strategic business units, such as the Electrical Wholesale unit."

The ongoing conflict between China, Taiwan, and the USA; the wars in Ukraine and the Middle East; inflation-driven cost increases, especially for energy and raw materials; and high lending rates all hampered demand in the construction industry, which also had a negative impact on the result. "Achieving these results in such an environment shows that our more than four million customers greatly appreciate our products and services. They trust us, and that is our most important objective," emphasizes Friedmann. "The Würth Group has proven in the past that it can overcome major challenges successfully. The solidarity of our employees and the support of the family, especially by Prof Reinhold Würth and Bettina Würth, give us the necessary stability." 

## Böllhoff Group Achieves 3.3 Percent Revenue Increase in 2023




**Böllhoff Group's** broad product range and international orientation enabled it to attain an annual turnover of €809 million in 2023, marking a notable increase of approximately 3.3 percent compared to the previous year (2022: €783 million). Michael W Böllhoff, Co-CEO, Böllhoff Group, comments, "Despite difficult market conditions worldwide, we were able to achieve moderate growth for our group of companies. This is essentially due to our broad product and service portfolio as well as our international company network, with our own locations in 26 countries on 5 continents."

Wilhelm A Böllhoff, Co-CEO, Böllhoff Group, adds, "It is especially noteworthy that Germany did not contribute to this growth. There is a pressing need for improvements to the much discussed framework conditions in our country, as well as a need for more courage, confidence, and trust in our own and overall economic strength when it comes to creating innovations." In 2023, the most important drivers of growth for the Group's sales were India, Mexico, and Turkey. For the first time in many years, China did not contribute to growth, largely due to currency impacts.

Looking at Böllhoff's individual customer groups, past investments in the expansion of the aviation business had a particularly positive effect. Since 2021, the Group has acquired two French manufacturers of special fasteners for aerospace: SNEP SA, based in Montbrison, in June 2021, and Gillis Aerospace, from Dieupentale, in June 2022.


Demand from the automotive industry, however, remained subdued, characterized by uncertainty in view of the ongoing structural changes in the industry.

The Group underlines that the outlook for 2024 is difficult and uncertainty remains high. Many markets are in transition, and companies in Böllhoff Group's customer segments are reducing capacity in some cases or relocating to other countries. Michael says, "We are therefore continuing to work on improving our productivity and processes in order to remain an all-around competent partner for joining technology for our customers." Similarly, Wilhelm stresses, "We are also continuing to invest in the company despite the difficult overall economic conditions; in 2024, this means topics related to digitalization as well as in the training and further education of our employees." 

## Smartfix Names Carlos Jiménez as CEO

**Smartfix Tecnología & Innovación SL**, has announced Carlos Jiménez as its new CEO, as well as a host of modernization initiatives that include incorporating a new logo, an updated catalog, and an enhanced website. The Spanish-based manufacturer and distributor of fasteners has a customer centric philosophy as the core of its business model and takes pride in ensuring a seamless customer experience.

From an intuitive ordering process to responsive customer support, every interaction reflects the company's commitment to provide excellent service. Jiménez, who has taken over from Jose Juan, Founder, Smartfix, explains, "We are committed to preserving the values that have defined Smartfix over the years. Quality manufacturing and distribution of blind rivets and self-clinching fasteners are not just a product line, but a legacy we are dedicated to preserving under new leadership."

In 2023, the company experienced significant domestic growth, solidifying its position in the Spanish market. "The goal is to complement established domestic growth by expanding Smartfix's presence and influence in the international market and fostering new partnerships," underlines Jiménez. 

## NEVIB Marks 10th Anniversary with New Leadership



**NEVIB**, the trade association representing Dutch fastener importers, has celebrated its 10th anniversary with the announcement of a new President, Arnoud Booij (Director and Owner, ASF Fischer BV). The association was created 10 years ago by a group of

visionary Dutch fastener importers, with the intention of setting up a body to jointly address the many challenges facing the industry.

One founding member was former president Robert Klaassen, who was a driving force behind the association's rise to become the strong organization it is today.


Thanks to his efforts, NEVIB is now the official trade association for the Dutch import trade in fasteners, recognized by governments, the European industry association, EFDA, and all other stakeholders. Board changes at NEVIB, also announced at the anniversary meeting, include Bart Veldhuizen (from Hoenderdaal) joining the board of directors as a new member, with Vincent van Dijk remaining NEVIB's secretary general. 

## Bossard Group Q1 Sales Down 15.5 Percent Amid Market Challenges



**Bossard Group**, in the first quarter of 2024, recorded a decline in sales of 15.5 percent to CHF 257.4 million (prior year: CHF 304.5 million) in a continuously challenging market environment and as a result of the strong Swiss franc. The decrease in local currency was 11.2 percent.

In a quarter-on-quarter comparison, the record high comparative basis of the previous year is noticeable. As expected, demand in Europe continued to decrease, as it has since the second quarter of 2023. Sales declined by 12.2 percent to CHF 150 million (in local currency: -9.3 percent). Despite the challenging market environment, the first quarter saw continuing investments in future growth, additional efficiency, and productivity improvements, including the successful rollout of the new ERP system in France.

Sales in America declined by 22.9 percent to CHF 65.8 million (in local currency: -18.4 percent). Since the record sales in the first quarter of the prior year, a normalization of demand has been observed. With a decline in sales by 13.9 percent (in local currency: -5.2 percent) to CHF 41.6 million, weaker demand persisted in Asia as well. The appreciation of the Swiss franc was particularly noticeable in this market region. The continued two-digit growth rates in India marked a gratifying exception, as Bossard benefited from nearshoring trends, a dynamic start-up landscape, and the above average growth in the focus industries of electromobility and electronics. 


## Bulten Group Reports Strong Start to 2024 with 10.5 Percent Sales Increase

**Bulten Group** has reported that net sales amounted to SEK 1.533 billion (€131.36 million) for the first quarter of 2024, an increase of 10.5 percent on the same period the previous year (2023: SEK 1.387 billion). Adjusted



operating earnings totaled SEK 116 million, equating to an adjusted operating margin of 7.5 percent. Bulten highlights that to achieve the strategic ambitions on the markets where it operates, and further increase innovative power, the organization was restructured at the beginning of the quarter.

The new interdisciplinary regional structure is divided into three regions—Europe, Asia, and North America—which were given responsibility for sales, manufacturing, and financial results. There were also adaptations to the company's engineering resources, in order to enhance product development and innovation.


"The year began with good sales and a sequentially improved operating margin. It is clear that efforts following the capacity challenges in Europe and the launch of a new regional organizational structure, combined with closer cost control, are starting to have an impact on financial results," comments Christina Hallin, Interim President and CEO, Bulten. "I am pleased to see the operating margin has improved on the three previous quarters, and it is satisfying too that our customer mix in automotive, along with sales in new customer groups, is contributing to stable growth." 

## voestalpine Achieves Milestone with 'Green' Wire Rod Production

**voestalpine** has melted the first high-quality 'green' wire rod from hydrogen reduced pure iron and scrap at its site in Donawitz, Austria. The hydrogen reduced pure iron was produced in the Hyfor pilot plant, while the landmark melting was carried out in the Group's own Technikum Metallurgie research facility—a unique, small but complete, steel plant. The CO<sub>2</sub> reduced steel was further processed in the wire rod mill to produce roller bearing steel, which is characterized by its particular hardness and wear resistance. The production of high-quality, CO<sub>2</sub> reduced steel grades is one of the biggest technological challenges in the transition to 'green' steel production.

greentec steel is an ambitious and feasible phased plan with which voestalpine can make a valuable contribution to achieving the climate goals. "We have already made a successful start on our path to 'green' steel production and are advancing quickly with the construction of two arc furnaces powered by 'green' electricity in Linz and Donawitz. Parallel to this, we are researching various breakthrough technologies with partners from industry and science. The first ever melting of hydrogen reduced pure iron and its further processing into high-quality wire rod is a historic milestone," comments Herbert Eibensteiner, CEO, voestalpine AG.

Hyfor is a joint research project of Primetals Technologies, voestalpine, Montanuniversität Leoben, and K1-MET, with the goal of researching the use of hydrogen to reduce fine iron ore. In the future, the resulting hot sponge iron could be melted down in an electric arc furnace or used to produce hot briquetted iron (HBI). "The Technikum Metallurgie provides us with an ideal test environment to quickly adapt our steels to the needs of our customers and to changed market requirements. I am very pleased that we are now also doing pioneering work in 'green' steel production and would like to thank all the researchers and employees for their commitment," states Franz Kainersdorfer, Head - Metal Engineering Division and Member, Management Board, voestalpine. At the Technikum Metallurgie, voestalpine is conducting research into the production of new high-performance steels, for subsequent processing into special rails, high-quality wire rod, as well as heavy-duty oil field pipes. The product development involves a CO<sub>2</sub> reduced route; the input material is melted using electricity from renewable energy sources.

In a first step from 2027, voestalpine will reduce its CO<sub>2</sub> emissions by up to 30 percent by partially replacing its current coal-based blast furnace technology with electric arc furnace technology—powered by 'green' electricity. This represents almost 5 percent of Austria's entire annual CO<sub>2</sub> emissions, making greentec steel the largest climate protection programme in Austria. The Group is aiming for carbon neutral steel production by 2050 and is researching intensively on several new processes, as well as investing in pilot projects that explore new pathways in steel production. 

## Scell-it Announces Strategic Acquisitions of Rivco and Kamtech Fasteners



**Scell-it (UK)** has expanded its presence in the UK by acquiring both Rivco Ltd and Kamtech Fasteners (ARK brand), strengthening its position as one of the leading distributors nationally of construction fixings, rivets, rivnuts, and setting tools. This will further enhance the wide Scell-it (UK) Group brand range with names such as ARK, Huck®, FAR, RIVIT, and Lobster.

Kidderminster-based Rivco was established in 1994 and is a longstanding player in the UK market, bringing an existing turnover of circa GB£3 million (€3.4 million) and a workforce of ten sales and warehouse staff. This acquisition complements the direction and vision of the Group's growth strategy. Kamtech Fasteners, based in West Bromwich, was established in 2015 and has a customer base that perfectly aligns with that of Scell-it (UK). This acquisition brings a further GB£1.5 million of turnover and four sales and warehouse staff to the newly formed Group. Steven Auld, the original majority shareholder of both acquired businesses, will continue with the Group in his new role as joint Managing Director, supporting the Group's staff and customers.

Gary Moseley, Joint Managing Director and one of the founding shareholders of Scell-it (UK), says, "We are thrilled to announce our acquisition of Rivco and Kamtech Fasteners, both businesses have excellent reputations in the UK and align perfectly with the existing Group. From initial discussions, it was clear that this acquisition would fit in perfectly with our existing culture and help strengthen our position in the marketplace." 


## Stanley Black & Decker Predicts Mixed Demand Trends to Continue

**Stanley Black & Decker's** first quarter revenues reached US\$3.9 billion (€3.6 billion), down 2 percent versus the previous year, as growth in DEWALT and Engineered Fastening was more than offset by lower infrastructure volume and muted consumer and DIY demand. Donald Allan Jr, President and CEO, Stanley Black & Decker, comments, "Our first quarter performance was the result of consistent, solid execution and continued progress against key operational objectives. We continue to see significant value creation opportunities tied to our strategic business transformation, and we remain focused on the disciplined execution of our strategy."

"Looking forward—he says—we expect mixed demand trends to persist across our businesses in 2024, and we are driving supply chain cost improvements designed to expand margins, deliver earnings growth, and generate strong cash flow. At the same time, the long-term growth and market share gains we are focused on achieving will be driven by introducing exciting new products within our most powerful brands, designed to deliver enhanced productivity for end users. We are funding growth investments intended to further accelerate innovation and differentiated market activation to capture these compelling long-term opportunities."

Patrick D Hallinan, Executive Vice-President and CFO, Stanley Black & Decker, adds, "The actions we are taking to advance our strategic transformation are progressing success-




fully, and despite the tepid market backdrop so far in 2024, our profitability remains on an upward trajectory. We will continue our disciplined approach to cost management as we drive toward our target of 35 percent adjusted gross margins while funding additional organic revenue growth investments. The organization is focused on delivering margin expansion, cash generation, and balance sheet strength while working together to position the company for long-term growth and value creation." 

## Nord-Lock Group Announces Daniel Westberg as CEO

**Nord-Lock Group**, a global leader in bolting and engineering solutions, has announced Daniel Westberg as its new Chief Executive Officer. Westberg will assume his responsibilities as CEO on August 1, 2024. He comments, "I am honored and excited to take on the role of CEO at Nord-Lock Group, a company with a rich legacy. The Group is on an exciting journey, and I look forward to unlocking new horizons and developing the Group and its four technology brands towards even greater success." For more than 20 years, Westberg has held various executive level roles within SKF Group and its different subsidiaries, both in Sweden and abroad; most recently, he served as President and CEO at Ewellix.

"The appointment of Daniel as CEO marks an exciting chapter for Nord-Lock Group and Latour. Westberg has proven to drive results and has consistently propelled the businesses he has led forward. With his international industrial background, strong commercial and technical understanding, Westberg brings a fresh perspective and strategic vision to the organization," says Johan Menckel, Chairman of the Board, Nord-Lock Group.

Westberg holds a master of science in mechanical engineering, and his strong technical acumen, along with a passion for innovation, has been instrumental throughout his career. Having lived and worked in Canada, Germany, and France, he has an extensive global background. These diverse cultural encounters have enriched perspectives and provided valuable insights that Westberg now brings into his role as CEO at Nord-Lock Group. 



## Bossard Group Pleased with Economic Normalization Outcomes

**Bossard Group** achieved sales of CHF 1.069 billion (€1.113 billion) in the financial year 2023 (2022: CHF 1.153 billion), representing a decrease of 7.4 percent (in local currency: -2.6 percent), amidst an economically challenging market environment marked by a strong Swiss franc.

The Group spokesperson explains that the positive business momentum that continued into the first quarter of 2023 normalized over the course of the year. Normalization of incoming orders in the course of customer inventory reductions seamlessly transitioned to weaker customer demand. Economic indicators also deteriorated as the year progressed. However, thanks to stable demand in parts of the growth industries and the gratifying performance of Smart Factory services, the Group was still able to strengthen its market position in all three market regions.

In Europe, it posted a drop in sales of 6.1 percent to CHF 586.4 million (in local currency: -3.5 percent). This result was a consequence of the economic slowdown and normalization of demand, as well as the stronger Swiss franc. Despite tough economic conditions, the electromobility and railway sectors showed positive accents. In an environment marked by inflation and a shortage of skilled labor, Bossard's Smart Factory services drew even more attention from customers.

After a phase of double-digit growth rates, demand in America also began to normalize over the course of the year. While sales increased by 3.6 percent in local currency, sales in Swiss francs declined by 2.6 percent to CHF 301.5 million. The successful expansion of the customer base over recent years has been particularly evident in the positive development of the focus industry of electromobility. Bossard Ontario Inc, in Canada, which was consolidated from December 1, 2022, contributed to the sales performance.

In addition, sales in Asia declined by 17.8 percent to CHF 181.1 million (in local currency: -9 percent). Particularly in this market region, the appreciation of the Swiss franc was significant. Apart

from the gratifying development in India, the overall demand momentum in Asia was restrained. Especially in China, where only slight growth momentum was felt after Covid-19 restrictions were lifted. In India, Bossard benefited from nearshoring trends, a dynamic start-up landscape, as well as infrastructure projects in the focus industry of railway.

On the outlook for 2024, according to the Group spokesperson, it is now difficult to forecast how the challenging economic environment will evolve over the coming quarters.

"Based on current market observations, we expect restrained development in demand in the first half of 2024, along with a continued rise in wage levels. However, even this market environment holds opportunities for growth," he adds. "The stronger trend toward nearshoring and the digitalization of processes to increase efficiency and productivity should further strengthen demand for our Smart Factory services in a current environment marked by cost and wage inflation. We continue to stand by our medium-term financial goals previously communicated and the consistent implementation of Strategy 200."



Source: Fastener + Fixing Magazine

**FASTENER  
+FIXING  
MAGAZINE**

**Will Lowry**  
Editor  
Fastener + Fixing Magazine



## Belenus Celebrates 20 Years Milestone in Brazil's Fastener Industry

**Belenus**, the largest Brazilian fastener manufacturer, commemorates two decades of innovation and growth. The history of the company began in 1960 when João Lucas, a former taxi driver, became a fastener resale manager.

In 1978, he started his own resale business with his son, João Marcos Lucas, beside him. In the reign of Marcos Lucas, the company entered a period of rapid growth and prosperity. In 2004, Marcos' son Sergio Lucas joined the business, and they created a new company named Belenus, marking the beginning of a new era as a fastener manufacturer.

In the last two decades, Belenus has made significant strides in the fastener market in Brazil. Today, the company is no lon-

ger a simple fastener producer, but has transformed into a Group operating in other areas, for example, the distribution of hardware, tools, and various types of equipment, including peripherals for solar energy installations.

At present, the company has 1,700 employees, and its fastener manufacturing plant has the capacity to produce 10,000 tons per month. Headquartered in Vinhedo town, SP, Brazil, Belenus' success is a testament to its commitment to quality and innovation in the fastener industry.



# A Decade of Brazilian Fastener Industry Dynamics Unveiled

The tenth anniversary of Anuário do Parafuso, the annual Fastener Brazilian Buyer's Guide, prompted the development of a comprehensive analysis of the fastener industry's evolution over the past decade.

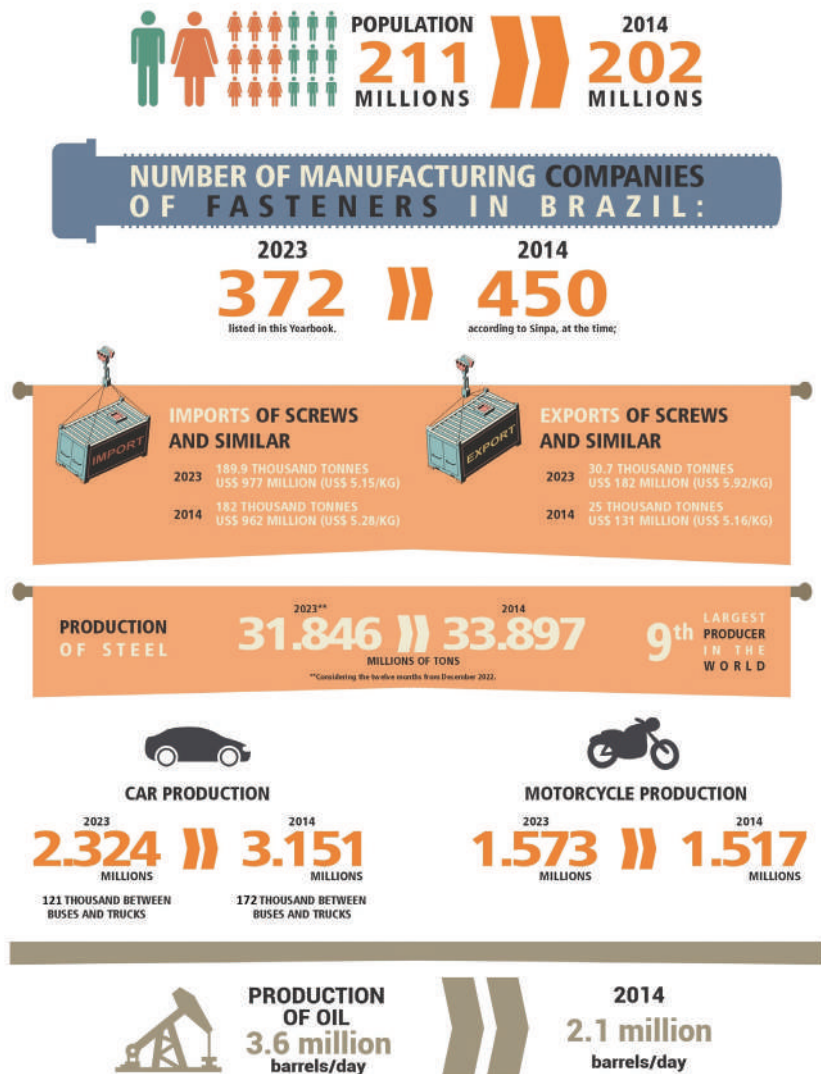
The 10th issue of Anuário (January 2024) was represented by a compact comparative cross-section analysis of diverse sectors practically in regard to the consumption of bolts, screws, nuts, and other fasteners.

Firstly, it's crucial to note that Brazil's population has exceeded 211 million people, which is a 4.5 percent growth as compared to 202 million inhabitants in 2014. Nevertheless, with the increasing population growth, the number of local manufacturers of fasteners is decreasing. Ten years ago, there were around 450 manufacturers; this number has decreased by 18 percent to 372 in 2023.

During December 2022 to November 2023, Brazil's local steel production was 31.151 million tons, an 8 percent decrease compared with 33.897 million tons produced in 2014. On the other hand, local petroleum production spun up by 71 percent to 3.6 million barrels per day in 2023, compared with 2.1 million barrels per day in 2014.

On import and export figures, there had been some marked variations. Year-on-year, from January to December 2023, imports of fasteners to Brazil totaled 189,900 tons. This is a 4.34 percent increase from 2014 (182,000 tons at US\$ 962 million), with a total value of US\$ 977 million. While, Brazilian fastener exports totaled 30,700 tons, marking an increase of 18.5 percent from 2014 (25,000 tons at US\$ 131 million), with the US\$ 182 million value.

A noteworthy trend becomes evident in the automotive industry, especial-



ly in motorcycle production. In 2023, Brazil saw its highest motorcycle production in history, with a total of 1.573 million units produced, outperforming the 1.517 million units produced in 2014. Yet, the production of passenger cars, buses, and trucks did not grow as much as in other sectors. Even though 2023 saw a production of 2.324 million units, this number is more than 35 percent smaller than that of 2014—3.151 million units. Despite the fluctuations and shifts, the Brazilian manufacturing industry is in constant flux due to changes in consumer behavior and economic situations.

Source: Revista do Parafuso (The Fastener Brazil Magazine)

**REVISTA DO PARAFUSO**



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# FASTENING FUTURE HORIZONS: A DEBUT SUCCESS

*Held from January 19-23, 2024, FASTNEX India 2024, organized by Messe Stuttgart India Pvt Ltd, a subsidiary of the German trade fair giant Messe Stuttgart GmbH, made an impressive debut at the Bangalore International Exhibition Center (BIEC), Bengaluru. Heralding a new era of industry collaboration, the event embodied the fastener and fixing industry's innovative spirit amidst evolving global manufacturing trends.*



All image source: Messe Stuttgart India Pvt Ltd

Co-located alongside MOLD-EX India 2024 and IMTEX FORMING 2024, the event was marked by a dynamic showcase of cutting-edge solutions and expertise with its well-planned execution. Tailored for businesses in the fastener and fixing industry and allied sectors, the business-to-business trade fair brought together 68 exhibitors ranging from Micro, Small, and Medium Enterprises (MSMEs) to industry giants. This comprehensive platform not only unveiled a series of in-

novative products, state-of-the-art technologies, and specialized services but also provided a robust networking environment, enhancing brand visibility and catalyzing growth opportunities for participants.

### Regional Diversity, National Impact

The event witnessed a remarkable turnout of 4,756 business visitors over the five-day period, demonstrating the event's widespread appeal within the industry. With more than half

of the attendees hailing from Karnataka and Tamil Nadu, followed by a substantial representation of 30-50 percent from Maharashtra, Kerala, and Gujarat, the event showcased its regional and national reach. Additionally, almost 30 percent of the participants were from Andhra Pradesh, Jharkhand, Meghalaya, and Arunachal Pradesh, who contributed to the event's diverse footfall, highlighting its relevance beyond major industrial hubs.



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The visitor profile at the event reflected a broad spectrum of industries, including electronic and electrical, metal products, automotive, general engineering (light and heavy), construction, and communication technology. This diverse mix enriched the networking opportunities and fostered cross-sector collaboration. It also underscored the event's role as a comprehensive platform that enabled industry professionals from across the nation to explore cutting-edge solutions, forge new partnerships, and gain valuable insights from industry leaders.

### Future-Proofing Fastener Innovations

The conference focused on exploring the significant potential of the Indian fastener industry and highlighted new technologies and techniques crucial for global relevance. With a theme centered on 'Fastening the Future: Emerging Trends and Technologies in Industrial Fasteners Market', it highlighted the industry's pivotal role in shaping the Indian and global manufacturing landscapes. Showcasing the latest advancements, quality standards, and competitiveness in fastener manufacturing, the conference aimed to underscore the country's influence on the global market.

This forward-looking approach was complemented by a diverse lineup of five sessions, four panel discussions, and welcoming 12 speakers alongside a diverse gathering of more than 125 delegates. The lineup aimed to reflect the commitment to setting a strong foundation for future growth and development in the industry. Esteemed industry figures like Abhijat Sanghvi, President, FAI; Narinder S Bhamra, President, FMAI; Kuntal Amin, Owner, M K Fasten-

ers - India; Jeet Desai, Director, Torq Fasteners LLP; and representatives from Vadilal Desai & Co were part of this insightful discussion. Their presence set the atmosphere ablaze, as attendees actively sought tailored solutions to address their specific business needs through meaningful dialogues among stakeholders.

### Association & Manufacturer Support

The event also garnered immense support from prominent industry associations, including the Fasteners Manufacturers Association of India (FMAI), Fastener Association of India (FAI), and Peenya Industrial Association (PIA). The collaborative partnership between the organizers of the event and these esteemed associations played a crucial role in driving the event's success. This in turn attracted renowned industry leaders to the trade fair and facilitated meaningful engagements amongst niche buyers and visitors at the venue.

This collaborative environment was further bolstered by the significant participation of renowned fastener manufacturers like the worldwide owner of the Unbrako brand, Deepak Fasteners Ltd along with Kaloti Enterprises Inc, and Viraj Profiles Pvt Ltd. These prominent manufacturers made the event stand out in the industry by showcasing a diverse product portfolio.

### Standout Features

Sachin Patil, Managing Director and CEO, Messe Stuttgart India Pvt Ltd, enthusiastically praised the achievements of the event, emphasizing its exceptional ability to surpass expectations in knowledge exchange, business networking, and technological advancement.

In addition to emphasizing its role in facilitating successful lead generation and deal clo-






tures between exhibitors and visitors, the success of the event was attributed to its conducive environment, which fostered partnerships and encouraged exploration of market trends.

Moreover, the event's co-location with MOLDEX India 2024 and IMTEX FORMING 2024 further enhanced its appeal. This strategic placement expanded networking opportunities, broadened engagement possibilities, and attracted a diverse audience from relevant sectors.

The display of the latest technological advancements in fasteners, fixing, and technical processes highly intrigued visitors and kept them engaged. Exhibitors presented state-of-the-art industrial products, solutions, materials, and machinery that showcased the industry's ongoing evolution towards efficiency, precision, and sustainability. These were undoubtedly key drivers of the event's overall success and pointers to creating a legacy with future editions.

### A New Edition Awaits

As the fastener and fixing industry continues to evolve, the event remains steadfast in its commitment to driving industry progress and shaping a brighter future. With the upcoming 2nd edition of the event on the horizon, the organizers are thrilled to embark on the journey that lies ahead. Slated for January 2026, in conjunction with MOLDEX India and IMTEX FORMING, the event will be hosted at BIEC, Bengaluru, once again.

Patil announced, "This marks the outset of our journey. Messe Stuttgart India is committed to delivering an even more substantial and impactful edition of FASTNEX in 2026, further elevating the standards of excellence and innovation within the industry." 

# SCREWS, NUTS, BOLTS & BRILLIANCE

*The maiden edition of the India Fastener Show South concluded on a triumphant note at the Chennai Trade Centre, Chennai, exceeding the expectations of industry leaders, stakeholders, and innovators. Strategically backed by the Fasteners Association of India (FAI) and several other leading trade bodies, the event was organized by Future Market Events Media Pvt Ltd on April 10-12, 2024, setting a new benchmark in the fastener and manufacturing industry.*



All image source: Future Market Events Media Pvt Ltd

Commenting on the show's outcome, Parag Shah, Secretary, FAI, stated, "The event has once again demonstrated the strength and resilience of India's fastener industry, showcasing innovation, collaboration, and growth opportunities." Furthermore, it displayed the latest strides, trends, and solutions in fasteners, fixing, and, most importantly, fastener manufacturing technologies.

## Fastening in Focus

As word of the debut edition spread in the industry, the

event witnessed the participation of 152 exhibitors from various corners of the country, seeking the chance to leverage new business opportunities. Exhibitors displayed an impressive collection of 10,000 fastener products, including screws, nuts, bolts, rivets, and several other innovative fastening solutions. Noteworthy highlights included the stainless steel and alloy fasteners, complemented by the display of cutting-edge tools for fastening and automated fastening. Highlighted as well were

joining technologies and an array of related products, ensuring a comprehensive showcase of the fastening industry's latest advancements. With an assortment of products and services, the expansive show floor attracted 4,381 visitors in Chennai, the manufacturing and engineering hub of South India. Visitors were provided a platform to explore the diverse range of fasteners, strategically tailored to meet the expectations of the automotive, industrial, and engineering sectors, under a single roof.



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### Triumph in Testimonials

Several exhibitors voiced their appreciation and satisfaction with the event's success. Vikas Dahll, Regional Sales Manager, LPS Bossard Pvt Ltd, averred, "The event has been a catalyst for connecting us with potential partners, exploring untapped markets, and enhancing our reach."

Expressing a similar sentiment, Sudhir Jain, Managing Director, Sudhir Automotive Industries Pvt Ltd, stated, "The exhibition has provided us with a fantastic opportunity to showcase our products, connect with potential customers, and expand our business reach at South India's growing manufacturing hub."


The debut edition of the event witnessed a remarkable turnout of 4,381 visitors and 152 exhibitors. The event displayed 10,000 fastener products, including nuts, screws, rivets, bolts, and many other fastening solutions.

Standing in agreement, Vijendra Singh, DGM, OEMs Marketing, Mircon Group of Industries, remarked, "The event has been instrumental in connecting us with industry peers, showcasing our latest innovations, and exploring new business opportunities in a new market." He further expressed his enthusiasm for upcoming edi-

tions and collaborations with the show, sentiments that several exhibitors resonated with.

### Fastening Forward

To express the event's accomplishments, Chaitali Davan-geri, Director, Future Market Events, stated, "We are thrilled with the success of the India Fastener Show South, as the show exceeded our expectations in terms of participation, quality of exhibitors, and industry engagement."

On that note, anticipation builds among participants and stakeholders eagerly awaiting the forthcoming edition set to unfold from October 17-19, 2024, at the Auto Cluster Exhibition Center, Pune. 





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